

Dan Schwartz
State Treasurer



STATE OF NEVADA
OFFICE OF THE STATE TREASURER

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TREASURER ENCOURAGES THOUGHTFUL DELIBERATION ON SB1

Carson City, NV – This morning, Nevada State Treasurer Dan Schwartz encouraged the Nevada Legislature to carefully review SB1, the bill under consideration in the Special Session. Over the past week, the Treasurer's Office has worked closely with the Governor's Office and GOED to insure that Nevada taxpayers are protected should unexpected events arise.

Treasurer Schwartz said, "I applaud the Governor and his staff for their hard work in getting us to where we are today. Transforming a patch of desert in a financially challenged municipality into a vibrant economic development is no easy task. Diversifying Nevada's economy and creating new jobs for thousands of Nevadans are goals every elected official should try and accomplish."

"As Treasurer, my responsibility is to manage and issue the state's debt. These bonds will be General Obligation (GO) bonds, and thus, the Nevada taxpayer is the ultimate guarantor. I appreciate the Governor's willingness to address our concerns relating to financing these infrastructure projects. I want to stress, however, that if the revenues projected for this project fall short, Nevada taxpayers will be asked to pick up the bill. Legislators should also bear in mind the precedent-setting nature of this bill and to consider all possibilities should there be problems later down the road."

For more information, please contact Nicolette Johnston at 775-684-5751.

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